



IMPORTANT NOTICE

February 27, 2020

Dear Valued Customer,

We are pleased and excited to share that Freedom Bank recently signed an agreement to merge with Seacoast Banking Corporation of Florida, parent company to Seacoast Bank.

The proposed merger allows us to deliver added value with additional branch locations, including an additional Florida based customer service center, residential mortgage lending, trust and investment management services.

As always, our customers remain our priority. You will be able to conduct your banking without disruption while our conversion teams work behind-the-scenes to ensure a smooth transition. The enclosed fact sheet, "Answers to Your Merger Questions" will help address your initial questions and a website link www.SeacoastBank.com/WelcomeFreedomBank will continue to be updated with the latest information regarding the transition.

Seacoast Bank has had a strong, stable presence in Florida since 1926. As a Florida headquartered community bank, they truly care about the communities they serve, and are dedicated to helping local businesses and neighbors prosper.

Together, we look forward to offering all the financial services and convenience you expect, with unparalleled personal service and a host of smart technologies to deliver banking with ease.

Thank you for your continued support and confidence in your bankers.

Sincerely,

A handwritten signature in blue ink that reads 'Cathy Swanson'.

Cathy P. Swanson
Chief Executive Officer
Freedom Bank

Answers to Your Merger Questions

Q: Who is Seacoast Bank?

A. Since 1926, Seacoast Bank has a strong, stable presence with deep roots in the neighborhoods they serve and a secure place in the hearts of their customers. Seacoast continues to grow its presence in Tampa/St.Petersburg area, it is the #2 Florida based bank in Palm Beach County, the #1 Florida based bank in Orlando, and the #1 Florida based bank in Port St. Lucie/Treasure Coast area.

Seacoast is a third generation, family influenced bank with over 800 associates and \$6.9 billion in assets.

For more than 90 years, our commitment to customers remains the same and is summarized by our 4 Promises.

- Get you comfortable with the right products and the right team to serve you
- Make your day-to-day banking simple
- Resolve out-of-the-ordinary items responsively
- Invest in you and your community.

Learn more about Seacoast Bank by visiting SeacoastBank.com

Q. When is the sale expected to close?

A: The sale is expected to close late in the second quarter of 2020. The date of customer account conversion will be mutually determined as we approach the sale date. As we approach conversion in May, you will receive a welcome packet including details about your account and any additional banking options available to you.

Q: How will customers benefit from the proposed merger?

A: The proposed merger will greatly benefit our customers and employees with the added convenience of more branches, more ATMs, and a wider array of financial solutions including Wealth Management, Residential Lending and a dedicated business banking team.

When you bank with Seacoast you have options.

- Live Florida-based Telephone Banking Representatives to assist with account servicing
- Fee-Free access to over 1,100 Publix® ATMs
- 48 Seacoast Bank Branches in 15 counties
- Online and Mobile Banking with digital check deposit capabilities
- Deposit, transfer funds and access cash using any of our 50+ Seacoast Bank ATMs
- Access your accounts 24/7 with automated phone service, FastLane

Q: What should customers do right now?

A: You should continue banking as normal. Seacoast Bank and Freedom Bank teams are working together to make this transition as smooth as possible for you. We will be sending out detailed information regarding your account(s) in the near future.

Q: Will customer account numbers and product types change?

A: More information will be coming soon as our teams finalize the transition plan. Account numbers and product types will not change at this time. Everything is business as usual.

Q: Are customer deposits FDIC insured?

A: Yes. Just as your deposits are insured with Freedom Bank, FDIC insurance will continue at Seacoast Bank.

Q: Can I start using Seacoast Bank offices now?

A: No. Until the merger is completed, Freedom Bank customers are not yet customers of Seacoast Bank.